

HOW TO RECORD PROFIT AND LOSS FOR YOUR ANIMAL

Livestock Achievement Program






WHAT TO CONSIDER WHEN RECORDING YOUR REVENUE

- Calculate the value from the rate of gain

- Add any awards such as premium from a show

- Sponsorship or gifts given to youth to help their animal

- Revenue is anything that is a plus that goes towards your animal



HOW TO CALCULATE REVENUE FROM SELLING YOUR ANIMAL

EXAMPLE: STEER 1

- End weight of steer: 1500
- Price per Pound: \$1.50
- $1,500 \times 1.5 = \$2,250$

EXAMPLE: STEER 2

- End weight of steer: 1400
- Price per Pound: \$1.50
- $1,400 \times 1.5 = \$2,100$

TOTAL GAIN OF TWO STEERS

- Revenue from steer 1: \$2,250
- Revenue from steer 2: \$ 2,100
 - $\$ 2,250 + \$ 2,100$
 - Total gain: \$ 4,350

EXAMPLE: PIG 1

- A feeder pig weighs 60 lbs on April 30.
- 60 days later the pig weighs 140 lbs.

EXAMPLE: CONTINUE CALCULATION

- End weight - Start weight = Weight Gain
 - $(140\text{lbs} - 60\text{ lbs}) = 80\text{ lbs Gain}$
 - Weight of Gain: 80 lbs
- Weight gain divided by # of days on feed = average daily gain
 - 80 divided by 60 = 1.3333 lbs
 - Average Daily Gain: 1.33 lbs

HOW TO CALCULATE AVERAGE DAILY GAIN

WHAT TO CONSIDER WHEN RECORDING YOUR EXPENSES

FEED COST

- Bags of feed (ALL for animal)
- Supplements
- Anything type of feed your animal consumes

VET SERVICES

- Vet calls
- Medicine
- Medical supplies

ANIMAL PRODUCTS

- Fly Spray
- Over the counter products
- Medicine

BEDDING

- Shavings
- Straw
- Hay
- Mats

TRANSPORTATION

- Gas
- Trailer maintenance
- Vehicle maintenance that pulls the trailer or to check on the animal

EQUIPMENT

- Show supplies
- Medical supplies
- halters
- Feed/water buckets
- Anything that assist you with your animal

- Make sure to put all expenses from products you may own already.
 - Fly Spray
 - Feed
 - hay, supplements, grains



TOTAL PROFIT OF YOUR ANIMALS

FINDING YOUR PROFIT OF YOUR ANIMAL

- Add your revenue and expenses up
 - you will want to have a positive number not a negative number



Profit or Loss



IF YOU NEED HELP PLEASE CONTACT:

- Ashley Benes
 - ashley.benes@unl.edu
- Cole Meador
 - cmeador2@unl.edu
- Brett Kreifels
 - brett.kreifels@unl.edu

